

Motor Vehicle Electrical Services in Australia

Key Statistics 2014-15 (IBISWorld 2015)

Revenue: **\$1,900.10 million**

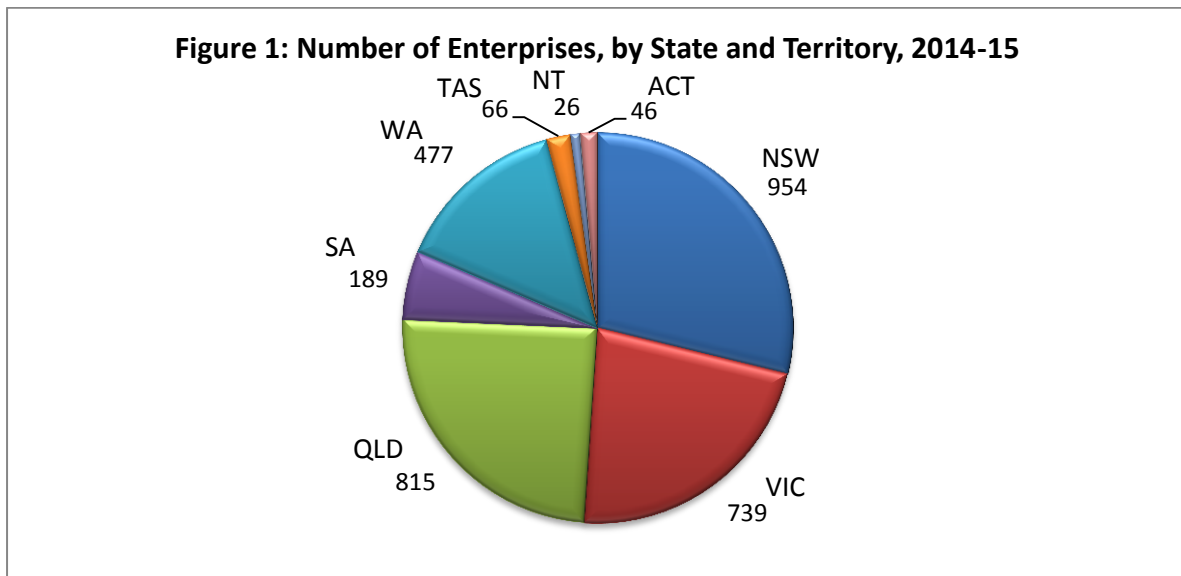
Establishments: **3,312**

Businesses: **3,156**

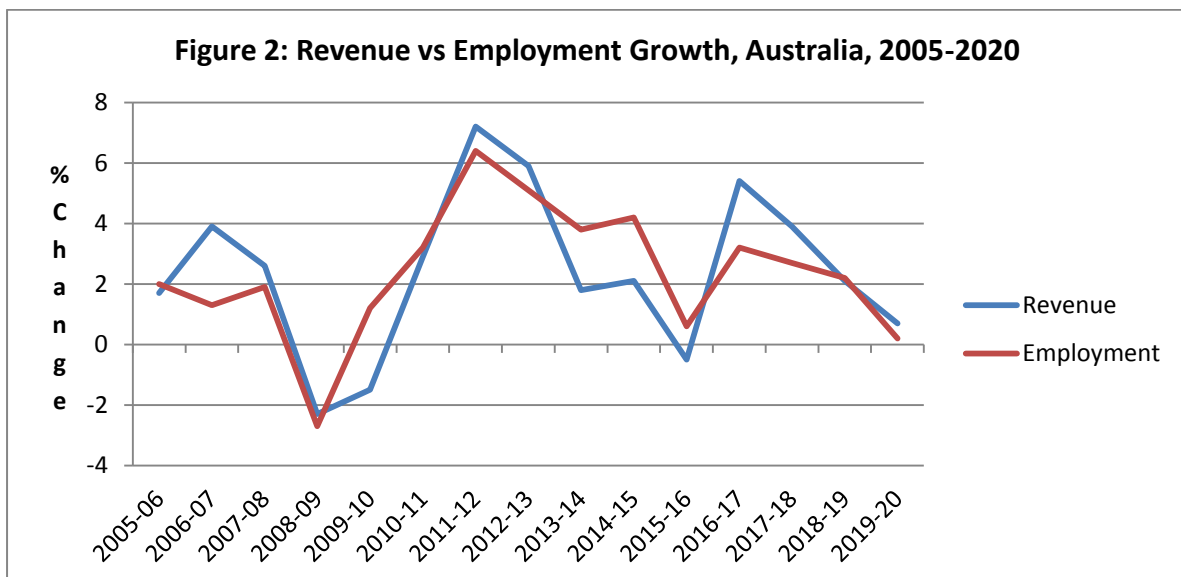
Employment: **9,711**

Avg. Employees per Establishment: **2.9**

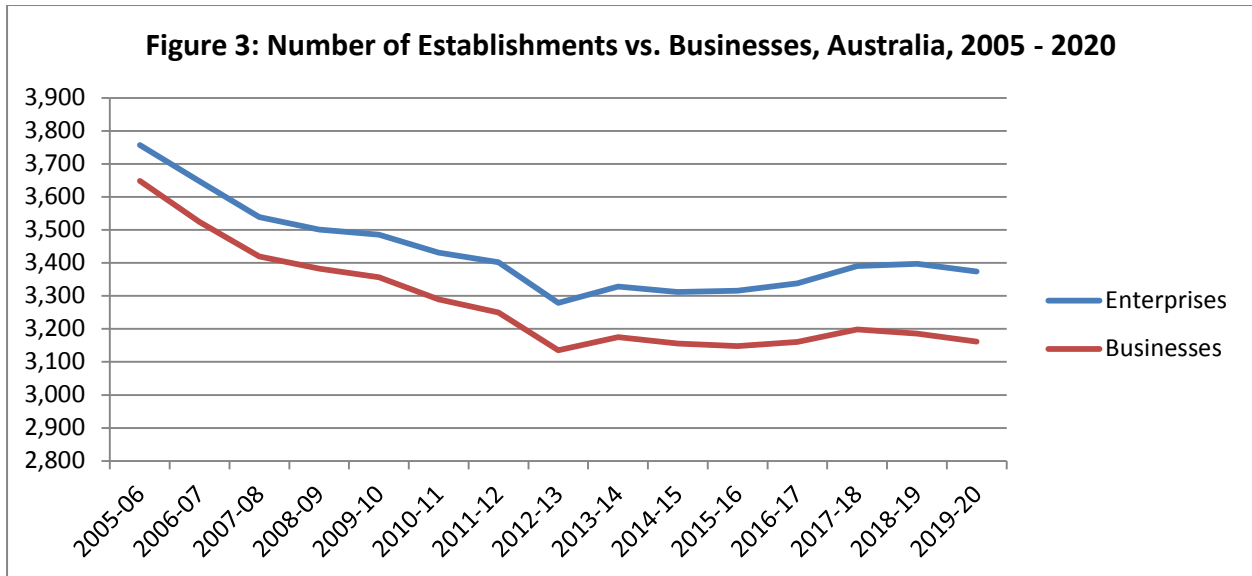
Avg. Wage: **\$46,452.50**



Source: IBISWorld, S9411 Motor Vehicle Electrical Services in Australia, Whytcross, D., Oct. 2014.



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Summary

The Motor Vehicle Electrical Services industry suffered negative growth in the aftermath of the Global Financial Crisis as consumers delayed non-essential servicing on their vehicles, and delayed purchasing new vehicles until the economy improved. Things have bounced back very well from 2010-11 and the industry has enjoyed substantial growth since.

Given the depreciating Australian dollar it is expected that sales of new vehicles will continue to rise. New vehicles usually come with more electrical components which require servicing, so the more new vehicles on the road the better for the motor vehicle electrical services industry.

However the industry does face growing competition from the motor dealerships which can offer warranties, and capped servicing when consumers purchase from their outlets. Dealerships often have intimate knowledge of the marques they sell and can be appealing to consumers for all their servicing needs. It is forecast that this increased competition will limit the potential growth within the industry.