



2019-20 Industry Snapshot: Farm and Industrial Machinery Wholesaling in Australia (Source: IBISworld)

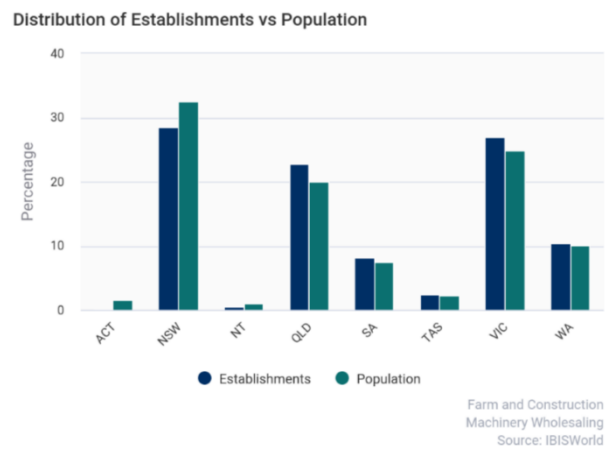
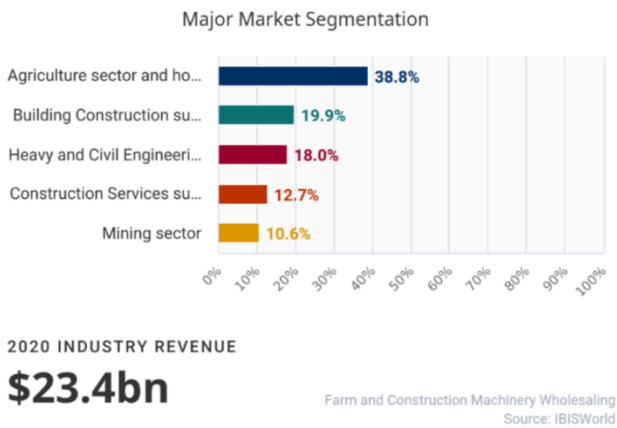
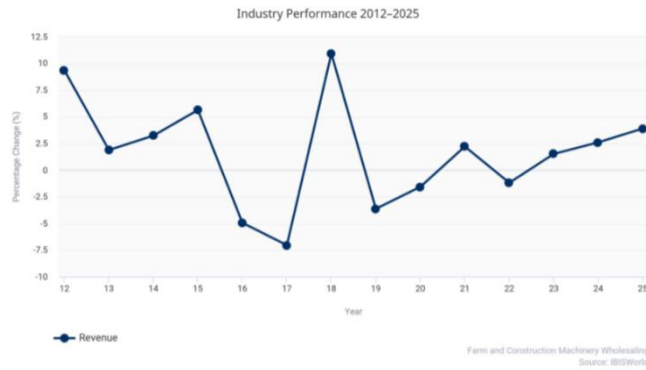


Industry Definition

Industry operators wholesale agricultural machinery, agricultural implements, earth moving machinery and other construction machinery and equipment. They also wholesale parts for this equipment. (Youl, T. IBISworld. Nov 2019).

Total Revenue 2020: -\$23.4bn	Annual Growth: 2015-20: -1.4%	Annual Growth 2020-25: 2.3%
Profit Margin 2020: +3.8%	Wages as a share of Revenue 2020: +8.3%	Number of Businesses 2015-20: +0.9%

(Youl, T. IBISWorld. Nov 2019).



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Industry Summary

- The farm and construction machinery wholesale industry in Australia is heavily influenced by both economic (in Australia and abroad) and climatic factors.
- Industry revenue is expected to decline to \$23.4 billion over the five years through 2019-20, at an annualized rate of 1.4%.
- Also projected is an increase in demand over the next five years for construction equipment due increased activity in the gas sector, for infrastructure projects (particularly public funded), increased agriculture production (dependent on rainfall) and a gradual growth in the residential and commercial property construction.
- Industry revenue is expected to increase over the five years through 2024-25 to \$25.6 billion, at an annualised rate of 1.8%.
- Increasing construction in the residential department is also expected to benefit the industry over the period.

Sources:

Youl, T (November 2019). IBISWorld industry report F3411: Farm and Construction Machinery Wholesaling in Australia.