

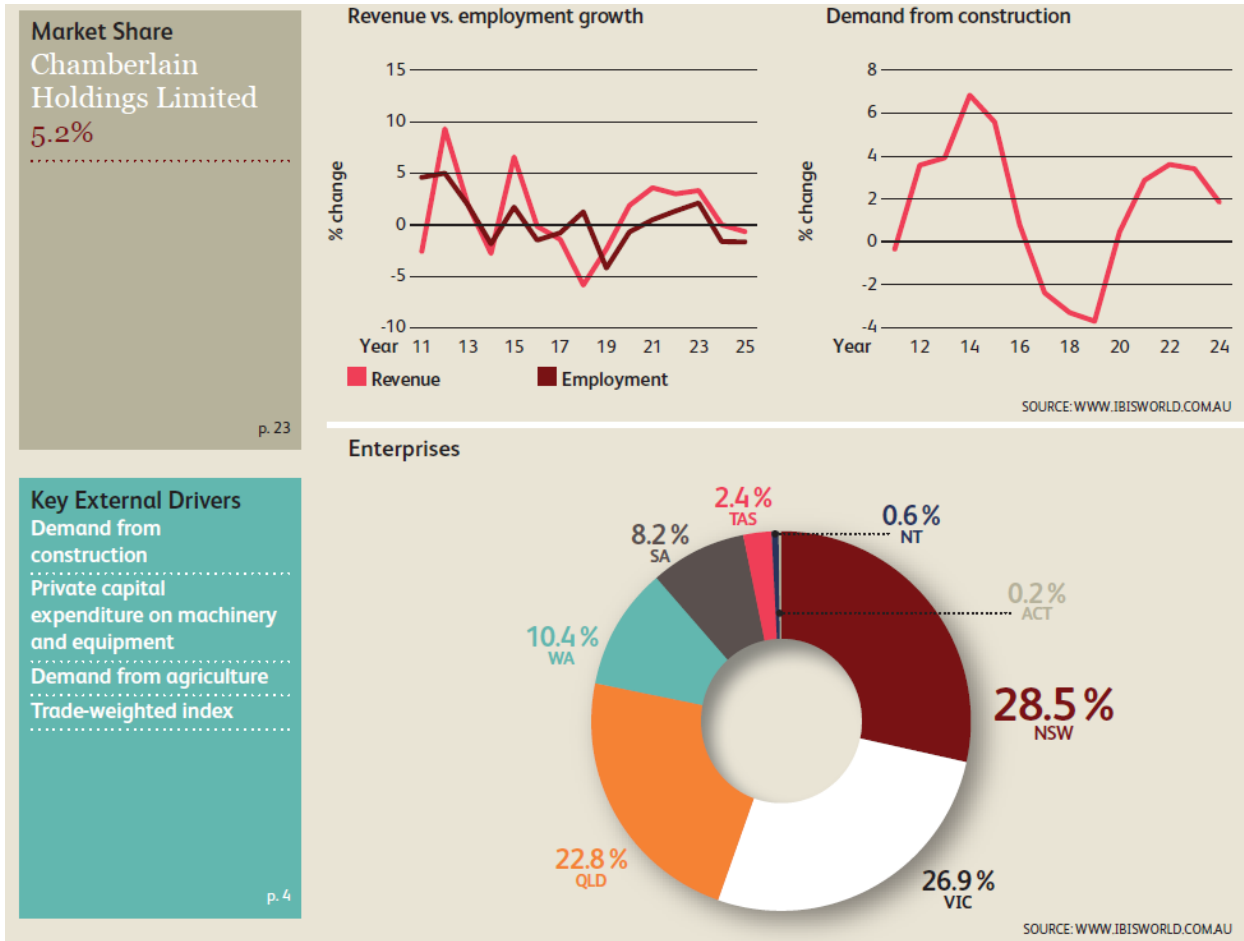
2018-19 Industry snapshot: Farm and Industrial Machinery Wholesaling in Australia (Source: IBISworld)

Industry Definition

Industry operators wholesale agricultural machinery, agricultural implements, earth moving machinery and other construction machinery and equipment. They also wholesale parts for this equipment. (Youl, T. IBISworld. Oct 2018).

Revenue: \$21.0bn	Annual growth: 2014-19: -0.7%	Predicted annual growth 2019-24: 2.3%
Profit: \$943.3m	Wages: \$1.7bn	Businesses: 1,684

(Youl, T. IBISworld. Oct 2018)



(Youl, T. IBISworld. Oct 2018)

Industry Summary

- The farm and construction machinery wholesale industry in Australia is heavily influenced by both economic (in Australia and abroad) and climatic factors.
- Industry revenue is expected to decline to \$21.0 billion over the five years through 2018-19, at an annualized rate of 0.7%.
- Also projected is an increase in demand over the next five years for construction equipment due increased activity in the gas sector, for infrastructure projects (particularly public funded), increased agriculture production (dependent on rainfall) and a gradual growth in the residential and commercial property construction.
- The agriculture machinery and retailing sector accounts for 2% of the automotive business population (VACC, 2017).
- Industry revenue is expected to increase over the five years through 2023-24 to \$23.5 billion, at an annualised rate of 2.3%.

Sources:

Youl, T (October 2018). IBISWorld industry report F3411: Farm and Construction Machinery Wholesaling in Australia.

Victorian Automobile Chamber of Commerce (VACC) (2017). Directions in Australia's automotive industry: An industry report 2017.