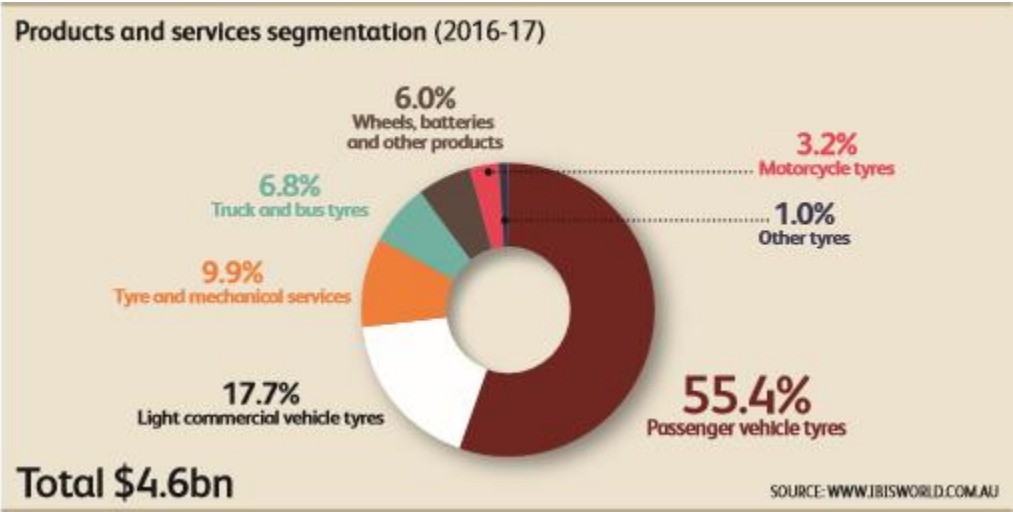


2016-17 Industry snapshot: Tyre retailing in Australia (Source: IBISworld)

The tyre retailing industry is benefiting from the ever increasing number of vehicles on Australian roads. However, trends show that people are driving less and there are often longer periods between tyre replacements. There is also an influx of cheaper Chinese made tyres in the Australian market which often reduces the profit margins for tyre retailers. (Source: Johnson, S. IBISworld, Dec 2016)

| | | |
|-------------------------|------------------------------------|--|
| Revenue: \$4.6bn | Annual growth 2012-17: 0.9% | Predicted annual growth 2017-22: 0.8% |
| Profit: \$240.3m | Wages: \$628.4m | Businesses: 2,073 |

(Source: Johnson, S. IBISworld, Dec 2016)



(Source: Johnson, S. IBISworld, Dec 2016)