

Motor Vehicle Dealers in Australia

Key Statistics 2014-15 (IBISWorld 2015)

Revenue: **\$61,293.5 million**

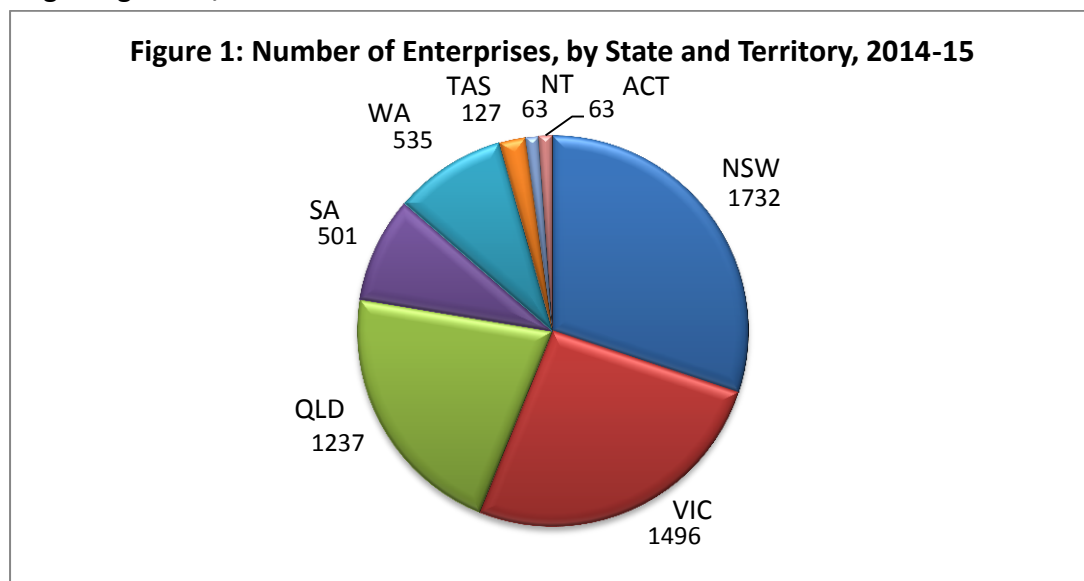
Establishments: **5,753**

Businesses: **4,598**

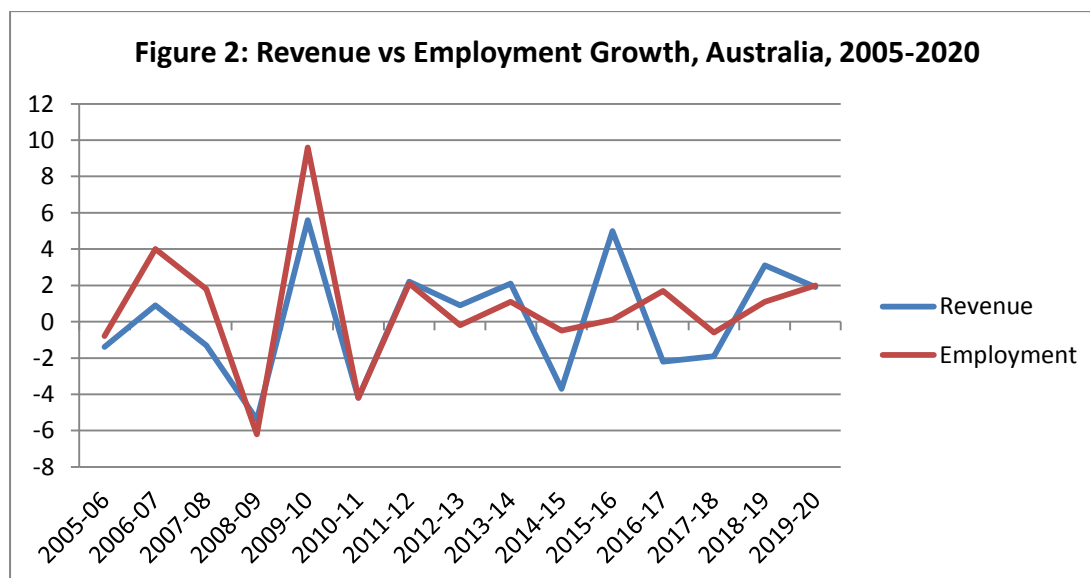
Employment: **68,395**

Avg. Employees per Establishment: **11.9**

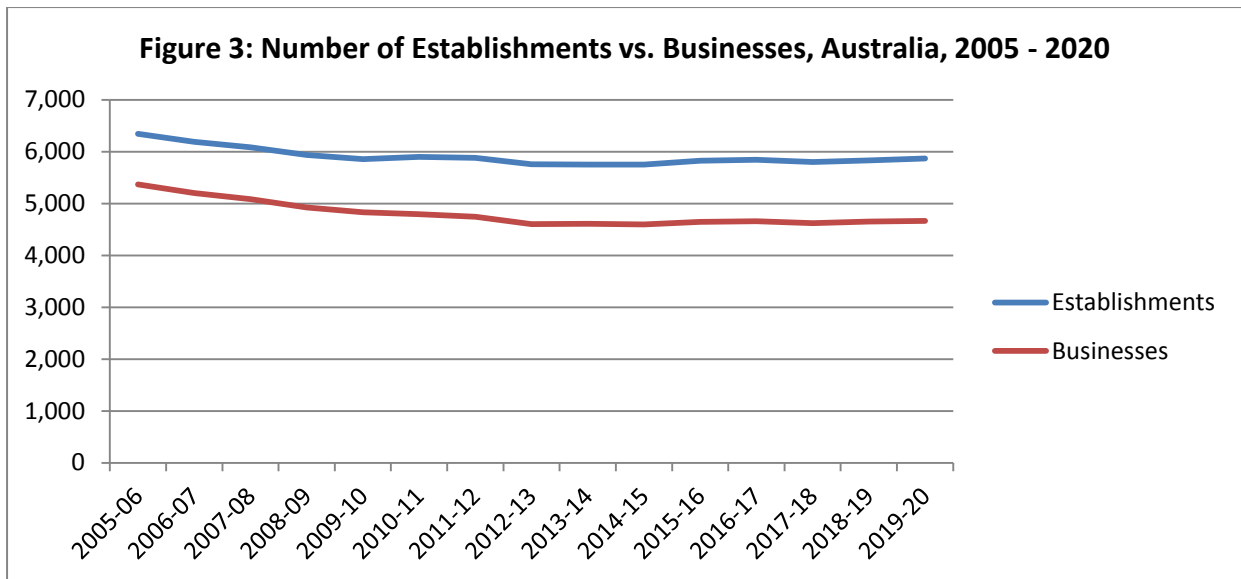
Avg. Wage: **\$57,591.90**



Source: IBISWorld, G3911 Motor Vehicle Dealers in Australia, Ivanov, A., June 2015.



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Summary

The motor vehicle dealers industry in Australia experienced a steep decline in revenue and employment in the immediate aftermath of the global financial crisis. However, the industry bounced back well in 2009-10 with pent-up demand for new vehicles following a period of financial uncertainty and instability. It took a number of years for market to stabilise but now seems to be in a strong place with a gradual increase in establishments forecast in the future.

Despite a number of sectors in the automotive industry set to be hit hard by the impending closures of automotive manufacturers, it is predicted that motor vehicle dealers will continue to play a part in the market place as consumers will need an outlet to upgrade and replace vehicles. There is a shift in the types of vehicles being purchased with an emerging preference for new cars with updated technology, smaller, more fuel efficient cars, diesel cars, hybrid and electric cars.

The Australian Government is currently undertaking a review of the Motor Standards Act with a view to making it more accessible for individuals and consumers to purchase new and used vehicles from overseas. It is uncertain whether any changes will take place and what sort of impact it will have on the Motor vehicle dealers industry in the future.