

AUSTRALIAN AUTOMOTIVE NATIONAL SUMMIT



THE FUTURE OF THE AUSTRALIAN AUTOMOTIVE INDUSTRY
19–20 AUGUST 2015 | HOTEL REALM CANBERRA

The Hon. Ian Macfarlane MP – Minister for Industry and Science

Minister Macfarlane acknowledged that while traditionally the primary focus on the automotive industry had been on manufacturing, the industry stretches beyond this.

The industry spreads far beyond the manufacturing hubs of South Australia and Victoria. Towns across the country, some of which don't even have banks, have auto dealers and service repairers. The automotive industry plays an enormous role in the economy and generates employment across the country. The industry is going through a massive structural change and we are going to have to be pragmatic about it.

The Industry Growth fund has been established to help industry make the inevitable adjustment. There is a need for the industry to diversify into other areas to adjust to these changes. This transition needs financial assistance and science. The industry has an incredibly strong future and the Government stands behind the industry to assist it through these transitions.